



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, June 8, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,626	\$ 5,406	\$ 5,538	\$ 5,987
Tax and Loan Note Accounts (Table V).....	3,409	5,744	11,014	30,362
Total Operating Balance.....	\$ 8,035	\$ 11,151	\$ 16,552	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 24	\$ 153	\$ 4,766	Commodity Credit Corporation programs.....	\$ 68	\$ 354	\$ 28,880
Commodity Credit Corporation programs.....	34	234	10,478	Defense Vendor Payments (EFT).....	1,003	6,294	182,548
Customs and Certain Excise Taxes.....	117	618	20,661	Education Department programs.....	292	1,591	57,494
Deposits by States:				Energy Department programs.....	80	569	19,008
Supplemental Security Income.....	0	303	2,942	Federal Employees Insurance Payments.....	132	1,050	30,481
Unemployment.....	14	238	27,826	Fed. Highway Administration programs.....	260	883	19,298
Education Department programs.....	71	390	12,080	Federal Salaries (EFT).....	175	4,614	96,208
Energy Department programs.....	6	110	4,615	Food and Nutrition Service (misc).....	134	660	19,716
Estate and Gift Taxes.....	62	499	17,421	Food Stamps.....	90	565	15,230
Federal Reserve Earnings.....	147	567	12,810	GSA programs.....	76	811	12,919
Foreign Deposits, Military Sales.....	21	742	8,105	Health and Human Services Grants (misc).....	229	1,637	52,030
FTD's Received (Table IV).....	2,717	11,509	341,058	Housing and Urban Development programs.....	110	2,539	36,338
Housing and Urban Development programs.....	32	171	4,458	Interest on Treasury Securities.....	3	505	95,633
Individual Income and Employment				Justice Department programs.....	86	361	8,827
Taxes, Not Withheld.....	846	3,340	249,809	Labor Dept. prgms (excl. unemployment).....	38	254	8,776
Interest recd from T&L Depositories.....	0	6	322	Medicaid.....	686	4,718	124,093
Justice Department programs.....	18	159	2,503	Medicare.....	1,216	11,767	224,443
Postal Service.....	383	2,623	69,005	NASA programs.....	49	280	8,825
Public Debt Cash Issues (Table III-B).....	506	109,581	3,211,076	Postal Service Money Orders and Other.....	227	1,273	34,960
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	57	72,149	2,966,851
Securities and Exchange Commission.....	185	185	375	Social Security Benefits (EFT).....	4,154	25,518	291,136
				Temporary Assistance for Needy			
				Families (HHS).....	15	423	12,549
				Unemployment Insurance Benefits.....	112	768	23,332
				Veterans Affairs programs.....	48	540	14,068
				Other Withdrawals:			
				Farm Credit Insurance Corp.....	231	231	231
				HHS Deposit Fund Transfers to States.....	1/142	142	1,361
				Thrift Savings Plan Transfer.....	102	431	10,555
				Transportation Security Admin. (DHS).....	19	33	1,511
Total Other Deposits.....	185	605	21,366	Unclassified.....	1,426	13,239	246,621
Change in Balance of Uncollected Funds (closing balance \$18).....	-2	-47	21				
Transfers from Depositories.....	5,597	41,889	1,520,038	Total, Other Withdrawals.....	1,919	28,799	565,100
Total Federal Reserve Account.....	10,780	173,691	5,541,359	Transfers to Depositories.....	298	5,683	593,979
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	11,560	174,603	5,542,720
FTD's Received (Table IV).....	2,964	28,601	899,105	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	298	5,683	593,979	Transfers to Federal Reserve Account (Table V).....	5,597	41,889	1,520,038
Total Tax and Loan Note Accounts (Table V).....	3,262	34,285	1,493,084				
Total Deposits (excluding transfers).....	\$ 8,146	\$ 160,403	\$ 4,920,426	Total Withdrawals (excluding transfers).....	\$ 11,262	\$ 168,920	\$ 4,948,741
				Net Change in Operating Cash Balance.....	\$ -3,116	\$ -8,517	\$ -28,314

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, June 8, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 64,861	\$ 2,499,687
Regular Series.....	\$ 0	\$ 65,864	\$ 2,334,503	Notes.....	0	0	372,381
Cash Management Series.....	0	38,001	204,004	Bonds.....	1	77	22,053
Notes.....	0	-1	567,922	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	64	525	6,204	United States Savings Securities.....	56	376	9,371
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	111,013	717,245	24,000,304
Nonmarketable:				Domestic Series.....	0	0	80
United States Savings Securities:				Foreign Series.....	0	2,896	3,296
Cash Issue Price.....	20	202	4,842	State and Local Series.....	0	3,938	59,884
Interest Increment.....	0	538	4,999	Other.....	0	1	100
Government Account Series.....	107,156	694,095	24,129,320				
Domestic Series.....	0	0	80				
Foreign Series.....	0	0	400				
State and Local Series.....	486	4,576	102,669				
Other.....	0	1	446				
Total Issues.....	\$ 107,726	\$ 803,800	\$ 27,380,635	Total Redemptions.....	\$ 111,070	\$ 789,393	\$ 26,967,402
				Net Change in Public Debt Outstanding.....	\$ -3,343	\$ 14,406	\$ 413,234

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 107,726	\$ 803,800	\$ 27,380,635
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	0	588	17,312
Bonds and Notes (-).....	0	-1,527	462
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	107,156	694,095	24,127,498
Interest Increment on United States Savings Securities (-).....	0	538	4,999
Inflation-Protected Securities Increment.....	64	525	5,881
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 506	\$ 109,581	\$ 3,211,076
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 111,070	\$ 789,393	\$ 26,967,402
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	111,013	717,245	24,000,304
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 57	\$ 72,149	\$ 2,966,851

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,580,286	\$ 4,579,469	\$ 4,542,378	\$ 4,307,345
Intragovernmental Holdings.....	3,212,000	3,216,160	3,235,502	3,071,708
Total Public Debt Outstanding.....	7,792,286	7,795,630	7,777,880	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	510	510	510	513
Unamortized Discount.....	44,353	44,434	45,923	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	127	127	127	184
Total Public Debt Subject to Limit.....	\$ 7,733,550	\$ 7,736,813	\$ 7,717,574	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 5,997	\$ 41,233	\$ 1,058,386
Individual Income Taxes.....	8	36	7,152
Railroad Retirement Taxes.....	2	76	3,126
Excise Taxes.....	26	98	44,808
Corporation Income Taxes.....	74	348	159,748
Federal Unemployment Taxes.....	4	20	5,925
Estate and Gift Taxes & Misc IRS Rcpts.....	4	28	524
Change in Balance of Unclassified Taxes.....	-199	284	384
Total.....	\$ 5,917	\$ 42,124	\$ 1,280,053
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	7/87	130	25,297
Collector Depositories.....	2,805	11,379	315,761
Tax and Loan Accounts.....	2,964	28,601	899,105
Inter-agency Transfers.....	236	2,014	39,890

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 31	\$ 155	\$ 5,558	\$ 5,744
Deposits:				
Taxes Received (Table IV).....	9	71	2,884	2,964
Transfers to Depositories.....	0	1	297	298
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	4,215	4,215
Depository Initiated.....	1	19	1,362	1,382
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 39	\$ 208	\$ 3,162	\$ 3,409

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 4	\$ 298	\$ 211,592
Business.....	12	562	31,561